

## MISSION

### **Amplify.**

We perform strategic philanthropy to create and amplify sustained and measurable impact for the San Carlos community.

Our community includes all who live, work, learn and play in San Carlos.

## DONATE

## VOLUNTEER

## LEAVE A LEGACY

## BUILD COMMUNITY

-  CFSanCarlos
-  @CFSanCarlos
-  cfsancarlos
-  cf\_sancarlos
-  cfsancarlos.org



COMMUNITY FOUNDATION  
OF SAN CARLOS  
BUILDING COMMUNITY TOGETHER

# ANNUAL REPORT 2019-2020



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Dear Friends,

2020 has been a history-making year beyond all our imaginations! I am so honored to have the privilege of writing this letter in our inaugural annual report. This first year was \*supposed\* to be a quiet one. Our plan was to focus on listening/learning about our community's needs while the \$2M endowment from the City of San Carlos earns returns to fund the Foundation's inaugural grant cycle in 2021. Well, THAT didn't happen.

Instead of participating at the Volunteer Fair and sponsoring Hometown Days to share our vision and goals as a newly formed Community Foundation, our all-volunteer Board and Committee members spent our first year "walking the talk".

Through an introduction from the San Carlos Chamber of Commerce, we received a generous donation from long-time San Carlos residents, the Holmes Family. With endorsement from the City, we established the San Carlos COVID-19 Response Fund. The fund received over \$400k in donations which were granted to over 30 nonprofit organizations for COVID-related relief.

Our City Council members and City Staff have been amazing partners as we collaborate on community-focused racial justice efforts and bring the community together for mutual support during this unprecedented time through the Neighbors Helping Neighbors program orchestrated by super-volunteer, Sandy Kraft.

I'd like to thank our Steering Committee, Board of Directors, Committee members, Leadership donors, City Council Members, City Staff and volunteers across the community for your generous support of time and funds. Without your passion and support - we would not have been able to deliver the impact to date.

#SanCarlosStrong



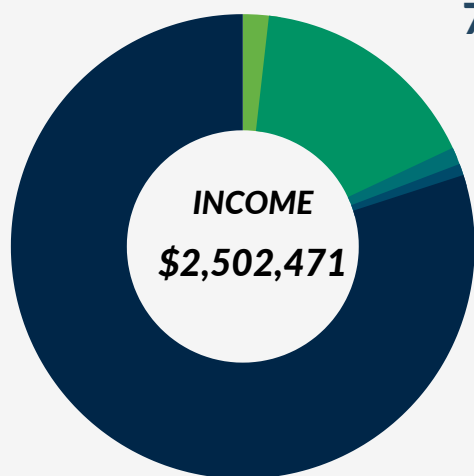
**JESSICA YANG**

*President, Board of Directors*



# FINANCIAL STATEMENT

The Community Foundation operates on a July 1 to June 30 fiscal year.



**79.9% (\$2,000,000)**  
*Founding Endowment*

**16.2% (\$406,610)**  
*COVID Fund*

**1.8% (\$45,549)**  
*Investment Returns*

**1.2% (\$30,312)**  
*Unrestricted Gifts*

**0.8% (\$20,000)**  
*Restricted - Operating Support*



**0.7% (\$2,545)**  
*Operating Expenses*

**99.3 (\$354,903)**  
*Grants Awarded \**

\*Includes grants approved in June and paid in July.

At its core every foundation needs to be a good steward of the funds entrusted to it. We have made every effort to be thoughtful fiduciary of all funds that we manage.

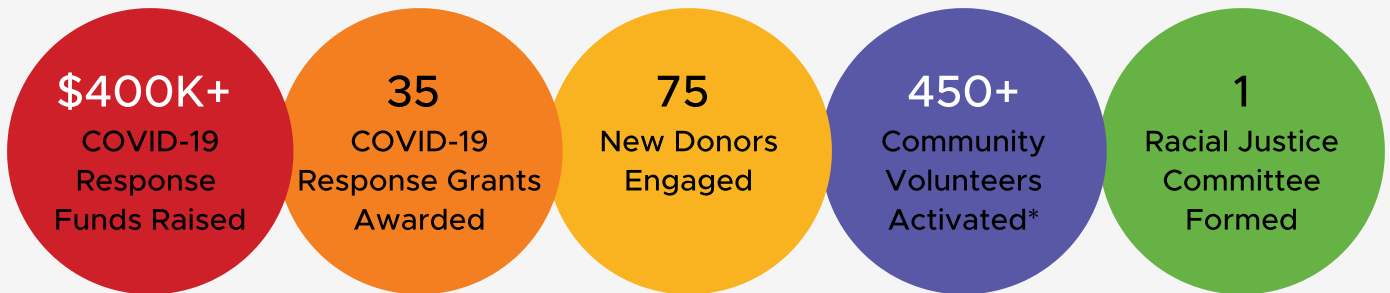
Our investment policy directs us to invest in a well-diversified portfolio of low-cost investments. We have engaged a professional investment advisory firm and our investment committee regularly meets with our advisor and oversees the investment portfolio and performance.

We are happy to report a modest 2% positive return on our endowment despite the downturn in the market during our first fiscal year ended in June. A portion of the investment returns will now be available to make grants in the upcoming year and the remainder will be added to the endowment to support its continued growth.

**BRIAN BEST**  
*Treasurer*



# IMPACT IN 2020



\*Community Volunteers coordinated through the Neighbors Helping Neighbors program

## AMPLIFYING THE GOOD WORK OF LOCAL NONPROFITS

### HELPING OUR COMMUNITY

*"The Foundation really helped us realize our [COVID-19 response] goals for helping the community, everyone who lives, work and plays in San Carlos [and] make those things happen in a couple of weeks. We were so impressed and so grateful."*  
--The Holmes Family

*"We were able to purchase 12 new CAPR shields. These are vital for our physicians and nurses to wear when they are taking care of COVID-19 patients."* -- Jennifer Svihus, President Sequoia Hospital Foundation.

*"The Community Foundation and their amazing volunteers have quickly become an important and valued partner for our community in responding to COVID and laying the foundation to build racial and social equity for the future. They have been a fantastic ally for the City in these unprecedented times."* -- Adam Rak, San Carlos City Councilmember

### BUILDING PARTNERSHIPS

The San Carlos Chamber of Commerce not only connected us to the local philanthropists that kicked off our COVID Response Fund but also referred us to Hengehold Trucks of Palo Alto who generously donated the use of the refrigerated truck for the Friday grocery distributions at One Life Counseling Center.



### STEWARDSHIP OF PUBLIC SPACES

Funded the creation of outdoor classrooms with hands-free hand washing stations at Arundel, Arroyo and Central. *"To augment the garden-centered learning...vertical garden towers [will be] installed adding native pollinators to the sites."* -- Sandie Nierenberg, CEO/Founder, Each Green Corner



### COMMUNITY ENGAGEMENT

Community Organizations Mixer held on Sept. 4, 2019 welcomed 45 attendees across 25+ local organizations to network, learn and contribute to collect needs and opportunities.

Community Forum held on Oct. 5, 2019 hosted community members to mingle and capture needs and ideas for the community.



We aim to inspire community engagement and build community connections, to be stewards of our public places and natural environment, and to strengthen the quality of life for the entire diversity of the San Carlos community, now and for future generations.

# SAN CARLOS COVID-19 GRANT RECIPIENTS

FIRST GRANTS APPROVED APRIL 1 | 15 DAYS AFTER SIP ORDER



## COVID-19 response grants were distributed:

**11%** Youth & Arts

**14%** Small Business

**55%** Core Services, Food & Housing

**12%** Personal Protective Equipment

**8%** Mental Health & Other Services

#SANCARLOSSTRONG | CFSANCARLOS.ORG

# THANK YOU TO OUR DONORS !

Donations received July 1, 2019 - June 30, 2020

## \$10,000 AND MORE

Anonymous (2)  
The Holmes Family  
Yael Goshen & Dylan Smith

## \$1,000 UP TO \$10,000

Anonymous (1)	Anne Scholes
Brian Best	Eric Su
Ellen Garvey	Barry & Jody Turkus Foundation
The Heninwolf Family	<i>In Honor of Trudy Zelikson</i>
Aparna & Sunil James <sup>+</sup>	Marcelle Winget
Mike Lazzaroni	Jessica Yang
Susan Raymond	

## UP TO \$1,000

Anonymous (1)	Cameron Johnson
Andy Abo <sup>+</sup>	Kristen Clements & Douglas Karmin <sup>+</sup>
Allan Almlie	Laura Kaufman
Evette Ascani	Aarti Kumar
Diana Bacon	Angela Lax
Roya Baga	Xiao Liang
Carolyn Bierman	Whitney Liu
Shelley Black	Patricia Lockman
Michael Campbell	Kenneth Lum
Ronald Chan	Rashmy Manjee
Alison Chang	David & Patricia McAlpin
Helena Chang	Daniel Mendelevitch
Ronald Collins	The Mossawir Family
Doris Davis	Amy Newby
Caroline Edwards	Nonprofit Alliance of CA
Audrey Elbert	Barbara McHugh & Mark Olbert
Adrienne Eng	Donna Pace
Keith Farkas <sup>+</sup>	Erin & Patrick Phillips
Robert French	Kim Pinsker
Michael Garvey	Jeremy Poindexter
Sayali Goswami	Vanessa Poon
Bradley Grayson	Adam Rak
Andrew Hazelton	Caroline Yoon-Jung Robinson <sup>+</sup>
Sheridan Hitchens	Diane Sheardown
Deborah Iacoponi	Aida Soto
Jie Jacquot	John Trimble
Regina Jenkins	Wealth Architects
Sarah Johnson	Ken Won <sup>+</sup>

## \$2M +



Founding Endowment was part of the 2018 legal settlement from PG&E set aside by the San Carlos City Council. The endowment grant was approved in November 2019.

### Board of Directors 2019-2020

Jessica Yang, *President*  
Cameron Johnson, *VP*  
Michael Campbell, *Secretary*  
Brian Best, *Treasurer*  
Diana Bacon  
Kristen Clements  
Tom Davids  
Yael Goshen  
Bobbi Petrov  
Camellia Pham  
Susanne Stevens

### Steering Committee 2018-2019

Aparna Ramakrishnan  
Susan Raymond  
Ellen Hohbach Sheetz  
Cammie Vail  
Ken Won  
Kate Wormington

plus all 2019-2020  
Board Members

<sup>+</sup> Gifts include matching funds from Apple, Google, HPE, and VMWare